

## Important information for our business partners

Dear Sir or Madam,

We are pleased to inform you that today we have reached an agreement with Sherwin-Williams Company on the acquisition of Gross & Perthun. With Sherwin-Williams Company, we have found a strong partner with whom we can ensure the further development and long-term continuity of our company.

Since 1918, we have made Gross & Perthun a leader in innovative, high-quality coatings and excellent service. Given this heritage, we are confident that this agreement with Sherwin-Williams best positions us to continue to succeed in these areas for you and with you.

Like Gross & Perthun, Sherwin-Williams has a strong history. Founded in 1866, Sherwin-Williams today has global sales of more than \$19 billion. The Sherwin-Williams philosophy is very similar to ours: customer focus and employee development drive success. Service, innovation, and a commitment to environmentally friendly products remain the key focus areas.

We expect to close the transaction before the end of 2022, subject to customary regulatory approvals. Once completed, Gross & Perthun will be part of the Sherwin-Williams Company, General Industrial business segment. Until then, Gross & Perthun and Sherwin-Williams will continue to operate as independent companies.

Thank you for your trust - we look forward to a continued successful cooperation with you and your company!

Yours sincerely,

Gross & Perthun GmbH & Co. KG

Andreas Bälz Managing Director

Mannheim, 2022/06/09

